



भारत का राजपत्र

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EXTRAORDINARY

भाग II—खण्ड 3—उपखण्ड (i)

PART II—Section 3—Sub-section (i)

प्राप्तिकार से प्रकाशित

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इस भाग में भिन्न पट्ठ संस्था वी जाती है जिससे कि यह धारण संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 19th April 1968

G.S.R. 779.—In exercise of the powers conferred by section 15p of the Government Saving Bank Act, 1873 (5 of 1873) and of all other powers here unto enabling, the Central Government hereby makes the following rules further to amend the Post Office Savings Bank Rules, 1965, namely :—

1. These rules may be called the Post Office Savings Bank (Amendment) Rules, 1968.
2. In the Post Office Savings Bank Rules, 1965, in the Table attached to rule 3, for item (2), the following item shall be substituted, namely :—

“(2) Joint Account.

(i) Two adults being persons who do not hold single or joint account in their own names or jointly with any other person or persons, payable to (a) both jointly or survivor, or (b) either or survivor.	50,000	One	(a) both the depositors, jointly or survivor. (b) Either depositor or survivor.
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NOTE.—If one of the depositors dies, the account shall, as from the date of the death of such depositor, be deemed to be a single account in the name of the surviving depositor.

(ii) Three adults, being persons who do not hold single or joint account in their own names or jointly with any other person or persons payable to (a) all jointly or survivors/survivor or (b) any one of them or survivors/survivor.	50,000	One	(a) All the depositors jointly or the survivors jointly or the survivor, as the case may be. (b) One of the depositors or either of the survivors or the survivor, as the case may be.
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NOTE.—If one of the depositors dies, the account shall, as from the date of death of such depositor, be deemed to be a joint account in the name of the other surviving depositors and in the case of death of two depositors, the account shall, as from the date of death of the second depositor, be deemed to be a single account in the name of the surviving depositor.

[No. F. 7 (36)-NS/68].

(A. R. SHIRALI), Jr. Secy.